

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Jonathan A. Martinez

Board Secretary

Minying Ho

Board Attorney

Stuart Kaufman



Board Members

Michael Rosengaus

Manuel Ferrera

Robert W. Williams

Gelien Perez

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
AUGUST 21, 2018
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence
Withdrawals, Deferrals or Additions
Roll Call
Public Comments

Item 1

- A) Diamond Hill
- B) Fisher Investments
- C) Franklin Templeton
- D) GAMCO
- E) RhumbLine
- F) Templeton Investment Council
- G) CapTrust

Item 2

Presentation of Financial Statements by Enrique Llerena. (Auditor)

Item 3

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Margarita De Las Salas (Community Development)
- B) Domingo Hernandez (Police)
- C) Jorge Garcia (Public Works)
- D) Jose L. Luques (Public Works)
- E) Ruben Cantillo (Fire)
- F) Fernando Valdes (Police)
- G) Marlene Hernandez (ECS)

Item 4

Application for Deferred Retirement, pursuant to Section 70-239, case of:

- A) Sonny Ochart (Police)
- B) Laureano Garcia (Police)

Item 5

Ratification of years future purchase time for active employee Fabio Escudero (1 year).

Item 6

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$3,829.50 for services rendered for June 2018 and \$3,500 for services rendered July 2018.

Item 7

Ratification of 3% annual interest on non-vested employees contribution.

Item 8

Explanation from Board Attorney Sec 70-238 (h) Service retirement allowance and Sec. 70-239 (Vesting) 100% vested in reference to the frozen benefit earned prior 12/1/2017 for AFSCME employees.

Item 9

Devry Litigation Update.

Item 10

Report to the Board of Trustees for the City of Hialeah Employees' General Retirement System pursuant to Code Section 70-98, on proposed ordinance amending pension plan, as provided, incorporating plan changes negotiated through collective bargaining with Fraternal Order of Police Lodge No. 12, as bargaining agent for police employees part of the bargaining unit, and provided in the collective bargaining agreement effective for the term of August 14, 2018 [the date of contract ratification by the city council]-through September 30, 2021.

Item 11

Authorize and direct Foster and Foster to do the appropriate Actuarial Impact Statement for the proposed ordinance that was read to the Board.

Item 12

Approval of the following Retirement Board Minutes:

A) June 19, 2018

Item 13

Schedule the next regular Retirement Board meeting for Tuesday September 18, 2018 at 1:30 P.M., Council Chambers, 3rd Floor.

Retirement Board Agenda
August 21, 2018

New Business:

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.

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**ADDENDUM TO THE REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
AUGUST 21, 2018
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS**

Item 14

Demonstration of proposed software by Foster and Foster.

Item 15

Changing November meeting date to November 27th.

Item 16

Entrust to discuss Liquidation options on Capital Diversified Fund.

Item 17

Comerica Cash Money Market Options.